

# **Old Parliament House**

**Entity resources and planned  
performance**



# Old Parliament House

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# Old Parliament House

## Section 1: Entity overview and resources

### 1.1 Strategic direction statement

The Museum of Australian Democracy was established in Old Parliament House (OPH) in 2009 to provide an enriched understanding and appreciation of the political legacy and intrinsic value of Australian democracy. OPH's collection is of national, regional, and local significance. It captures the ideas, movements, individuals and events of Australian democracy, through interpretations of the building, in-house and touring exhibitions, onsite and online projects, education and public programs, children's activities and festivals and events.

As the home of our Federal Parliament from 1927 to 1988, the building is an icon of outstanding national heritage significance. OPH aims to communicate the spirit of this important national heritage site, while ensuring the building and heritage collections are conserved for future generations.

The priorities which support OPH's strategic direction and align with broader pillar and principles of the National Cultural Policy – *Revive: a place for every story, a story for every place*, are below. The 'National Collecting Institutions Financial Sustainability' funding measure announced as part of this Budget will greatly assist OPH in achieving these priorities.

- Ensuring the heritage values of Old Parliament House are recognised, preserved, and communicated, while delivering critical capital works programs and conservation of key heritage spaces.
- Managing a collection of national, regional, and local significance to document and illustrate the development of Australian democracy.
- Exhibitions, events, and collections research providing enhanced visitor experiences and participation onsite and online, through stories and interpretations of past and current events. New programming for the First Nations Gallery with First Nations perspectives distributed throughout onsite and online content.
- Providing quality learning programs that align with national curriculum requirements both onsite and to regional and remote areas through our digital excursion program.
- Ensuring content and information is provided regarding civic and individual engagement in the democratic process.

## 1.2 Entity resource statement

Table 1.1 shows the total funding from all sources available to OPH for its operations and to deliver programs and services on behalf of the Government.

The table summarises how resources will be applied by outcome (government strategic policy objectives) and by departmental (for OPH's operations) classification.

Information in this table is presented on a resourcing (that is, appropriations/cash available) basis, whilst the 'Budgeted expenses by Outcome 1' tables in Section 2 and the financial statements in Section 3 are presented on an accrual basis.

**Table 1.1: OPH resource statement — Budget estimates for 2023-24 as at Budget May 2023**

	2022-23 Estimated actual \$'000	2023-24 Estimate \$'000
<b>Opening balance/cash reserves at 1 July</b>	<b>8,579</b>	<b>8,320</b>
<b>Funds from Government</b>		
Annual appropriations - ordinary annual services <sup>(a)</sup>		
Outcome 1	14,970	21,702
Annual appropriations - other services <sup>(b)</sup>		
Equity injection	4,414	6,072
Total annual appropriations	19,384	27,774
<b>Total funds from Government</b>	<b>19,384</b>	<b>27,774</b>
<b>Funds from other sources</b>		
Sale of goods and services	3,346	3,439
<b>Total funds from other sources</b>	<b>3,346</b>	<b>3,439</b>
<b>Total net resourcing for OPH</b>	<b>31,309</b>	<b>39,533</b>
	2022-23	2023-24
<b>Average staffing level (number)</b>	73	73

Prepared on a resourcing (that is, appropriations available) basis. All figures shown above are GST exclusive - these may not match figures in the cash flow statement.

(a) Appropriation Bill (No. 1) 2023-24.

(b) Appropriation Bill (No. 2) 2023-24.

The OPH is not directly appropriated as it is a Corporate Commonwealth Entity. Appropriations are made to the Department of Infrastructure, Transport, Regional Development, Communications and the Arts (a Non-Corporate Commonwealth Entity), which are then paid to OPH and considered 'departmental' for all purposes.

### 1.3 Budget measures

Budget measures in Part 1 relating to OPH are detailed in Budget Paper No. 2 and are summarised below.

**Table 1.2: OPH 2023-24 Budget measures**

**Part 1: Measures announced since the 2022-23 October Budget**

Program	2022-23 \$'000	2023-24 \$'000	2024-25 \$'000	2025-26 \$'000	2026-27 \$'000
<b>Payment measure</b>					
National Cultural Policy – National Collecting Institutions – Sustainability <sup>(a)</sup>	1.1				
Departmental payments	-	9,783	11,813	7,886	8,359
<b>Total</b>	-	<b>9,783</b>	<b>11,813</b>	<b>7,886</b>	<b>8,359</b>
<b>Total payment measure</b>					
Departmental	-	9,783	11,813	7,886	8,359
<b>Total</b>	-	<b>9,783</b>	<b>11,813</b>	<b>7,886</b>	<b>8,359</b>

Prepared on a Government Finance Statistics (underlying cash) basis. Figures displayed as a negative (-) represent a decrease in funds and a positive (+) represent an increase in funds.

(a) Includes \$0.5 million provisioned in the Contingency Reserve.

## Section 2: Outcomes and planned performance

Government outcomes are the intended results, impacts or consequences of actions by the Government on the Australian community. Commonwealth programs are the primary vehicle by which government entities achieve the intended results of their outcome statements. Entities are required to identify the programs which contribute to government outcomes over the Budget and forward years.

Each outcome is described below together with its related programs. The following provides detailed information on expenses for each outcome and program, further broken down by funding source.

**Note:**

Performance reporting requirements in the Portfolio Budget Statements are part of the Commonwealth performance framework established by the *Public Governance, Performance and Accountability Act 2013*. It is anticipated that the performance measure described in Portfolio Budget Statements will be read with broader information provided in an entity's corporate plans and annual performance statements – included in Annual Reports – to provide a complete picture of an entity's planned and actual performance.

The most recent corporate plan for OPH can be found at:

<https://www.moadoph.gov.au/about/corporate-documents/>

The most recent annual performance statement can be found at:

<https://www.moadoph.gov.au/about/annual-reports/>



## 2.1 Budgeted expenses and performance for Outcome 1

**Outcome 1: An enhanced appreciation and understanding of the political and social heritage of Australia for members of the public, through activities including the conservation and upkeep of, and the provision of access to, Old Parliament House and the development of its collections, exhibitions and educational programs**

### Budgeted expenses for Outcome 1

This table shows how much the OPH intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by departmental funding sources.

**Table 2.1.1: Budgeted expenses for Outcome 1**

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
<b>Program 1.1: Old Parliament House</b>					
Revenue from Government					
Ordinary annual services (Appropriation Bill No. 1)	15,261	21,702	22,283	22,924	23,554
Expenses not requiring appropriation in the budget year <sup>(a)</sup>	5,187	163	(451)	(766)	(1,119)
Revenues from other independent sources	3,346	3,439	3,742	3,729	3,964
<b>Total expenses for Program 1.1</b>	<b>23,794</b>	<b>25,304</b>	<b>25,574</b>	<b>25,887</b>	<b>26,399</b>
<b>Outcome 1 totals by resource type</b>					
Revenue from Government					
Ordinary annual services (Appropriation Bill No. 1)	15,261	21,702	22,283	22,924	23,554
Expenses not requiring appropriation in the budget year <sup>(a)</sup>	5,187	163	(451)	(766)	(1,119)
Revenues from other independent sources	3,346	3,439	3,742	3,729	3,964
<b>Total expenses for Outcome 1</b>	<b>23,794</b>	<b>25,304</b>	<b>25,574</b>	<b>25,887</b>	<b>26,399</b>
	2022-23	2023-24			
<b>Average staffing level (number)</b>	73	73			

Table has been prepared inclusive of 2022-23 Additional Estimates figures

a) Expenses not requiring appropriation in the Budget year are made up of depreciation expenses, and amortisation expenses.

**Table 2.1.2: Performance measure for Outcome 1**

Table 2.1.2 details the performance measures for each program associated with Outcome 1. It also provides the related key activities as expressed in the current corporate plan where further detail is provided about the delivery of the activities related to the program, the context in which these activities are delivered and how the performance of these activities will be measured. Where relevant, details of 2023-24 Budget measures that have created new programs or materially changed existing programs are provided.

<p><b>Outcome 1</b> – An enhanced appreciation and understanding of the political and social heritage of Australia for members of the public, through activities including the conservation and upkeep of, and the provision of access to, Old Parliament House and the development of its collections, exhibitions, and educational programs.</p>		
<p><b>Program 1.1 – Old Parliament House</b> Old Parliament House (OPH) enhances the appreciation and understanding of the political and social heritage of Australia for members of the public, through activities including the conservation, upkeep and access to the Old Parliament House building and the Museum of Australian Democracy (MoAD) through development of its collections, exhibitions, and educational programs.</p>		
<p><b>Key Activities</b></p>	<p>The Program will be delivered in the following ways:</p> <ul style="list-style-type: none"> <li>• Ensuring the heritage values of Old Parliament House are recognised, preserved and communicated.</li> <li>• Managing a collection of national, regional and local significance to document and illustrate the development of Australian democracy.</li> <li>• Providing enhanced visitor experiences through participation onsite and online.</li> <li>• Providing quality learning programs that align with national curriculum requirements both onsite and to regional and remote areas through our digital excursion program.</li> <li>• Delivering critical capital works program and conservation of key heritage spaces.</li> </ul>	
<p><b>Year</b></p>	<p><b>Performance measures</b></p>	<p><b>Expected Performance Results</b></p>
<p>Current year 2022-23</p>	<p><b>Deliver a spectrum of experiences</b> – exhibitions, events, learning programs and digital activities that allow our audience to engage with the concepts and history of democracy</p>	<p>Expected to meet or exceed all KPI's except for visits to the website due to redevelopment work on the site during the year. Target: 180,000 number of visits to the organisation. Actual: 230,700 number of visits to the organisation. Target achieved Target: 30,000 number of offsite visitors Actual: 34,292 number of offsite visitors to the organisation. Target achieved Target: 800,000 number of visits to the organisation's website. Actual: 738,858 number of visits to the organisation's website. Target not expected to be met</p>

Year	Performance measures	Expected Performance Results
<p>Current year 2022-23 cont.</p>		<p>Target: 90% of visitors were satisfied with their visit. Actual: 98% of visitors were satisfied with their visit. Target achieved.</p> <p>Target: 35,000 people participating in public programs. Actual: 39,444 people participating in public programs. Target achieved</p> <p>Target: 70,000 students and teachers participating in school programs onsite and offsite. Actual: 85,000 students and teachers participating in school programs onsite and offsite. Target achieved</p> <p>Target: 110,000 students and teachers participating in virtual and online excursions. Actual: 110,604 students and teachers participating in virtual and online excursions. Target achieved</p> <p>Target: 95% of teachers reporting overall positive experience. Actual: 95% of teachers reporting overall positive experience. Target achieved</p> <p>Target: 95% of teachers reporting relevance to the classroom curriculum. Actual: 95% of teachers reporting relevance to the classroom curriculum Target achieved</p> <p>Target: 35% of the total collection available to the public. Actual: 22% of the total collection available to the public. Target not expected to be met.</p>
	<p><b>Collect, share and digitise</b> – build and maintain a rich national collection for current and future generations of Australians</p>	<p>Target: 35% of the total collection available to the public. Actual: 21% of the total collection available to the public. Target: 90% of total collection digitised Target achieved</p>

Year	Performance measures	Planned Performance Results
Current year 2022-23 cont.	<b>A sustainable and thriving future</b> – build and maintain a sustainable structure	Target: 100% of volunteers undertaking training Target achieved Target: 90% of tenancy spaces occupied Target achieved Target: Rank in the top 15 agencies in the APS employee Census Target achieved
Year	Performance measures	Planned Performance Results
Budget year 2023-24.	<b>Deliver a spectrum of experiences and build and share our collection</b> – exhibitions, events, learning programs and digital activities that allow our audience to engage with the concepts and history of democracy. Build and maintain a rich national collection for current and future generations of Australians	Actual: 45,000 people participating in public programs. Actual: 78,000 students and teachers participating in school programs onsite and offsite. Actual: 113,000 students and teachers participating in virtual and online excursions. Actual: 95% of teachers reporting overall positive experience. Actual: 95% of teachers reporting relevance to the classroom curriculum. Actual: 35% of the total collection available to the public.
Forward Estimates 2024-27	<b>Deliver a spectrum of experiences &amp; build &amp; share our collection</b> – exhibitions, events, learning programs and digital activities that allow our audience to engage with the concepts and history of democracy. Build and maintain a rich national collection for current and future generations of Australians.	290,000 number of visits to the organisation by 2026-27. 45,000 number of offsite visitors by 2026-27. 1,000,000 number of visits to the organisation's website by 2026-27. Maintain 95% of visitors satisfied with their visit. 55,000 people participating in public programs by 2026-27. 90,000 students and teachers participating in school programs onsite and offsite by 2026-27. 117,000 students and teachers participating in virtual and online excursions by 2026-27. Maintain 95% of teachers reporting overall positive experience. Maintain 95% of teachers reporting relevance to the classroom curriculum. Maintain 35% of the total collection available to the public.

## **Section 3: Budgeted financial statements**

Section 3 presents budgeted financial statements which provide a comprehensive snapshot of OPH finances for the 2023-24 Budget year, including the impact of budget measures and resourcing on financial statements.

### **3.1 Budgeted financial statements**

#### **3.1.1 Explanatory notes and analysis of budgeted financial statements**

In 2023-24, OPH will see a significant increase in capital works as a result of a new funding measure for the 'National Collecting Institutions Financial Sustainability', \$30.5 million over the forward estimates, and \$7.5 million for 2023-24 and 2024-25. The funding will be used to improve the long-term financial sustainability of MOAD, address remediation of critical infrastructure in the building, and expand visitor engagement and access to the building.

MOAD also received \$0.5 million over two years from 2022-23 to provide public access to information on the Constitution, referenda and the democratic system and how they work.

#### **Comprehensive income statement**

Total budgeted income for 2023-24 is estimated to be \$25.1 million, of which \$21.7 million is appropriation from the Government and includes the new funding measure mentioned above.

Sales of goods and services and rental income is forecast to be \$3.4 million in 2023-24 with a steady increase over the forward estimates as visitation continues to improve after the impacts of COVID-19.

Total expenses are forecast to be \$17.7 million (excluding depreciation), an increase from the current financial year due to general increases across the board in the cost of goods and services, particularly utilities and insurance, and wages. Total salary costs increase over the forward estimates due to general salary growth, and additional staffing resources approved for capital works when OPH was part of the Prime Minister and Cabinet portfolio. The increase in staffing levels is for another two years, 2.5 full time equivalent employees for 2023-24 and one additional employee for 2024-25.

Operational losses sustained by OPH are technical accounting losses driven by the heritage depreciation on the building. OPH maintains sufficient underlying cash balances to maintain financial sustainability.

#### **Departmental Balance Sheet**

Total assets are budgeted to increase in 2023-24, due to the ongoing uplift in funding for critical capital works. \$8.7 million is expected to be spent in the capital works

program and includes other funding received in prior years via equity injection, and a further \$0.2 million capital will be spent on heritage collection preservation and acquisitions.

OPH classifies the building to a 'Heritage and Cultural asset'. This is on the basis that the building reflects significant cultural heritage of the Australian nation and has satisfactorily met the criteria under the Financial Reporting Rules for Heritage and Cultural classification.

### 3.2 Budgeted financial statements tables

**Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June**

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
<b>EXPENSES</b>					
Employee benefits	8,521	9,687	9,053	9,324	9,671
Suppliers	7,773	8,017	8,521	8,463	8,628
Depreciation and amortisation	7,500	7,600	8,000	8,100	8,100
<b>Total expenses</b>	<b>23,794</b>	<b>25,304</b>	<b>25,574</b>	<b>25,887</b>	<b>26,399</b>
<b>LESS:</b>					
<b>OWN-SOURCE INCOME</b>					
<b>Own-source revenue</b>					
Sale of goods and rendering of services	1,141	1,163	1,263	1,048	1,066
Rental Income	2,205	2,276	2,479	2,681	2,898
Other	-	-	-	-	-
<b>Total own-source revenue</b>	<b>3,346</b>	<b>3,439</b>	<b>3,742</b>	<b>3,729</b>	<b>3,964</b>
<b>Gains</b>					
Other	-	-	-	-	-
<b>Total gains</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total own-source income</b>	<b>3,346</b>	<b>3,439</b>	<b>3,742</b>	<b>3,729</b>	<b>3,964</b>
<b>Net (cost of)/contribution by services</b>	<b>(20,448)</b>	<b>(21,865)</b>	<b>(21,832)</b>	<b>(22,158)</b>	<b>(22,435)</b>
Revenue from Government	15,261	21,702	22,283	22,924	23,554
<b>Surplus/(deficit) attributable to the Australian Government</b>	<b>(5,187)</b>	<b>(163)</b>	<b>451</b>	<b>766</b>	<b>1,119</b>
<b>Total comprehensive income/(loss)</b>	<b>(5,187)</b>	<b>(163)</b>	<b>451</b>	<b>766</b>	<b>1,119</b>
<b>Total comprehensive income/(loss) attributable to the Australian Government</b>	<b>(5,187)</b>	<b>(163)</b>	<b>451</b>	<b>766</b>	<b>1,119</b>
<b>Note: Impact of net cash appropriation arrangements</b>					
<b>Total comprehensive income/(loss) - as per statement of comprehensive income</b>	<b>(5,187)</b>	<b>(163)</b>	<b>451</b>	<b>766</b>	<b>1,119</b>
plus: heritage and cultural depreciation/amortisation expenses previously funded through revenue appropriations <sup>(a)</sup>	6,800	6,800	6,800	6,800	6,800
plus: depreciation/amortisation expenses for ROU assets <sup>(b)</sup>					
less: lease principal repayments <sup>(b)</sup>	472	228	228	228	228
<b>Net cash operating surplus/ (deficit)</b>	<b>1,141</b>	<b>6,409</b>	<b>7,023</b>	<b>7,338</b>	<b>7,691</b>

Prepared on Australian Accounting Standards basis.

Table has been prepared inclusive of 2022-23 Additional Estimates figures

(a) From 2010-11, the Government introduced net cash appropriation arrangements where Bill 1 revenue appropriations for the depreciation/amortisation expenses of Non-Corporate Commonwealth Entities (and select Corporate Commonwealth Entities) were replaced with a separate capital budget (the Departmental Capital Budget, or DCB) provided through Bill 1 equity appropriations. For information regarding DCBs, please refer to Table 3.5 Departmental Capital Budget Statement.

(b) Applies to leases under AASB 16 Leases.

**Table 3.2: Budgeted departmental balance sheet (as at 30 June)**

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
<b>ASSETS</b>					
<b>Financial assets</b>					
Cash and cash equivalents	8,320	12,871	18,436	24,999	32,218
Trade and other receivables	280	280	280	280	280
<b>Total financial assets</b>	<b>8,600</b>	<b>13,151</b>	<b>18,716</b>	<b>25,279</b>	<b>32,498</b>
<b>Non-financial assets</b>					
Land and buildings	1,060	832	604	376	148
Property, plant and equipment	4,763	4,749	4,112	3,375	2,411
Heritage and Cultural	106,346	107,718	108,492	103,648	99,066
Intangibles	226	226	226	226	118
Inventories	102	102	102	102	102
Other non-financial assets	116	116	116	116	116
<b>Total non-financial assets</b>	<b>112,613</b>	<b>113,743</b>	<b>113,652</b>	<b>107,843</b>	<b>101,961</b>
<b>Total assets</b>	<b>121,213</b>	<b>126,894</b>	<b>132,368</b>	<b>133,122</b>	<b>134,459</b>
<b>LIABILITIES</b>					
<b>Payables</b>					
Suppliers	1,519	1,519	1,519	1,519	1,519
Other payables	260	260	260	260	260
<b>Total payables</b>	<b>1,779</b>	<b>1,779</b>	<b>1,779</b>	<b>1,779</b>	<b>1,779</b>
<b>Interest bearing liabilities</b>					
Leases	983	755	527	299	71
<b>Total interest bearing liabilities</b>	<b>983</b>	<b>755</b>	<b>527</b>	<b>299</b>	<b>71</b>
<b>Provisions</b>					
Employee provisions	2,066	2,066	2,066	2,066	2,066
<b>Total provisions</b>	<b>2,066</b>	<b>2,066</b>	<b>2,066</b>	<b>2,066</b>	<b>2,066</b>
<b>Total liabilities</b>	<b>4,828</b>	<b>4,600</b>	<b>4,372</b>	<b>4,144</b>	<b>3,916</b>
<b>Net assets</b>	<b>116,385</b>	<b>122,294</b>	<b>127,996</b>	<b>128,978</b>	<b>130,543</b>
<b>EQUITY*</b>					
<b>Parent entity interest</b>					
Contributed equity	118,100	124,172	129,423	129,639	130,085
Reserves	50,310	50,310	50,310	50,310	50,310
Retained surplus (accumulated deficit)	(52,025)	(52,188)	(51,737)	(50,971)	(49,852)
<b>Total parent entity interest</b>	<b>116,385</b>	<b>122,294</b>	<b>127,996</b>	<b>128,978</b>	<b>130,543</b>
<b>Total equity</b>	<b>116,385</b>	<b>122,294</b>	<b>127,996</b>	<b>128,978</b>	<b>130,543</b>

Prepared on Australian Accounting Standards basis.



**Table 3.3: Departmental statement of changes in equity — summary of movement (Budget year 2023-24)**

	Retained earnings	Asset revaluation reserve	Contributed equity/capital	Total equity
	\$'000	\$'000	\$'000	\$'000
<b>Opening balance as at 1 July 2023</b>				
Balance carried forward from previous period	(52,025)	50,310	118,100	116,385
Adjustment for changes in accounting policies				-
<b>Adjusted opening balance</b>	<b>(52,025)</b>	<b>50,310</b>	<b>118,100</b>	<b>116,385</b>
<b>Comprehensive income</b>				
Surplus/(deficit) for the period	(163)			(163)
<b>Total comprehensive income</b>	<b>(163)</b>	<b>-</b>	<b>-</b>	<b>(163)</b>
of which:				
Attributable to the Australian Government	(163)			(163)
<b>Contributions by owners</b>				
Equity injection - Appropriation			6,072	6,072
Departmental Capital Budget (DCB)				-
<b>Sub-total transactions with owners</b>	<b>-</b>	<b>-</b>	<b>6,072</b>	<b>6,072</b>
<b>Estimated closing balance as at 30 June 2024</b>	<b>(52,188)</b>	<b>50,310</b>	<b>124,172</b>	<b>122,294</b>
<b>Closing balance attributable to the Australian Government</b>	<b>(52,188)</b>	<b>50,310</b>	<b>124,172</b>	<b>122,294</b>

Prepared on Australian Accounting Standards basis.

**Table 3.4: Budgeted departmental statement of cash flows (for the period ended 30 June)**

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
<b>OPERATING ACTIVITIES</b>					
<b>Cash received</b>					
Appropriations	15,261	21,702	22,283	22,924	23,554
Sale of goods and rendering of services	3,346	3,439	3,742	3,729	3,964
Other	-	-	-	-	-
<b>Total cash received</b>	<b>18,607</b>	<b>25,141</b>	<b>26,025</b>	<b>26,653</b>	<b>27,518</b>
<b>Cash used</b>					
Employees	8,521	9,687	9,053	9,324	9,671
Suppliers	7,773	8,017	8,521	8,463	8,628
<b>Total cash used</b>	<b>16,294</b>	<b>17,704</b>	<b>17,574</b>	<b>17,787</b>	<b>18,299</b>
<b>Net cash from/(used by) operating activities</b>	<b>2,313</b>	<b>7,437</b>	<b>8,451</b>	<b>8,866</b>	<b>9,219</b>
<b>INVESTING ACTIVITIES</b>					
<b>Total cash received</b>					
	-	-	-	-	-
<b>Cash used</b>					
Purchase of property, plant and equipment and intangibles	6,514	8,730	7,909	2,291	2,218
<b>Total cash used</b>	<b>6,514</b>	<b>8,730</b>	<b>7,909</b>	<b>2,291</b>	<b>2,218</b>
<b>Net cash from/(used by) investing activities</b>	<b>(6,514)</b>	<b>(8,730)</b>	<b>(7,909)</b>	<b>(2,291)</b>	<b>(2,218)</b>
<b>FINANCING ACTIVITIES</b>					
<b>Cash received</b>					
Contributed equity	4,414	6,072	5,251	216	446
<b>Total cash received</b>	<b>4,414</b>	<b>6,072</b>	<b>5,251</b>	<b>216</b>	<b>446</b>
<b>Cash used</b>					
Principal payments on lease liability	472	228	228	228	228
<b>Total cash used</b>	<b>472</b>	<b>228</b>	<b>228</b>	<b>228</b>	<b>228</b>
<b>Net cash from/(used by) financing activities</b>	<b>3,942</b>	<b>5,844</b>	<b>5,023</b>	<b>(12)</b>	<b>218</b>
<b>Net increase/(decrease) in cash held</b>	<b>(259)</b>	<b>4,551</b>	<b>5,565</b>	<b>6,563</b>	<b>7,219</b>
Cash and cash equivalents at the beginning of the reporting period	8,579	8,320	12,871	18,436	24,999
<b>Cash and cash equivalents at the end of the reporting period</b>	<b>8,320</b>	<b>12,871</b>	<b>18,436</b>	<b>24,999</b>	<b>32,218</b>

Prepared on Australian Accounting Standards basis.

Table has been prepared inclusive of 2022-23 Additional Estimates figures

**Table 3.5: Departmental capital budget statement (for the period ended 30 June)**

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
<b>NEW CAPITAL APPROPRIATIONS</b>					
Equity injections - Bill 2	4,414	6,072	5,251	216	446
<b>Total new capital appropriations</b>	<b>4,414</b>	<b>6,072</b>	<b>5,251</b>	<b>216</b>	<b>446</b>
<i>Provided for:</i>					
Purchase of non-financial assets	4,414	6,072	5,251	216	446
<b>Total items</b>	<b>4,414</b>	<b>6,072</b>	<b>5,251</b>	<b>216</b>	<b>446</b>
<b>PURCHASE OF NON-FINANCIAL ASSETS</b>					
Funded by capital appropriations <sup>(a)</sup>	4,414	6,072	5,251	216	446
Funded internally from departmental resources <sup>(b)</sup>	2,100	2,658	2,658	2,075	1,772
<b>TOTAL</b>	<b>6,514</b>	<b>8,730</b>	<b>7,909</b>	<b>2,291</b>	<b>2,218</b>
<b>RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE</b>					
Total purchases	6,514	8,730	7,909	2,291	2,218
<b>Total cash used to acquire assets</b>	<b>6,514</b>	<b>8,730</b>	<b>7,909</b>	<b>2,291</b>	<b>2,218</b>

Prepared on Australian Accounting Standards basis.

- (a) Includes both current Bill 2 and prior Acts 2/4/6 appropriations and special capital appropriations.  
(b) Includes the following s74 external receipts: sponsorship, subsidy, gifts or similar contribution; internally developed assets; and proceeds from the sale of assets.

**Table 3.6: Statement of departmental asset movements (Budget year 2023-24)**

	Asset Category				Total \$'000
	Buildings \$'000	Other property, plant and equipment \$'000	Heritage and cultural \$'000	Computer software and intangibles \$'000	
<b>As at 1 July 2023</b>					
Gross book value		8,601	145,733	647	154,981
Gross book value - ROU assets	2,048				2,048
Accumulated depreciation/amortisation and impairment		(3,838)	(39,387)	(421)	(43,646)
Accumulated depreciation/amortisation and impairment - ROU assets	(988)				(988)
<b>Opening net book balance</b>	<b>1,060</b>	<b>4,763</b>	<b>106,346</b>	<b>226</b>	<b>112,395</b>
<b>Capital asset additions</b>					
<b>Estimated expenditure on new or replacement assets</b>					
By purchase - appropriation equity <sup>(a)</sup>		1,061	7,561	108	8,730
By purchase - appropriation equity - ROU assets					-
<b>Total additions</b>	<b>-</b>	<b>1,061</b>	<b>7,561</b>	<b>108</b>	<b>8,730</b>
<b>Other movements</b>					
Depreciation/amortisation expense		(464)	(6,800)	(108)	(7,372)
Depreciation/amortisation on ROU assets	(228)				(228)
<b>Total other movements</b>	<b>(228)</b>	<b>(464)</b>	<b>(6,800)</b>	<b>(108)</b>	<b>(7,600)</b>
<b>As at 30 June 2024</b>					
Gross book value	-	9,662	153,294	755	163,711
Gross book value - ROU assets	2,048	-	-	-	2,048
Accumulated depreciation/ amortisation and impairment	-	(4,302)	(46,187)	(529)	(51,018)
Accumulated depreciation/ amortisation and impairment - ROU assets	(1,216)	-	-	-	(1,216)
<b>Closing net book balance</b>	<b>832</b>	<b>5,360</b>	<b>107,107</b>	<b>226</b>	<b>113,525</b>

Prepared on Australian Accounting Standards basis.

(a) Appropriation equity refers to equity injections appropriations provided through Appropriation Bill (No. 2) 2023-24, including CDABs.